

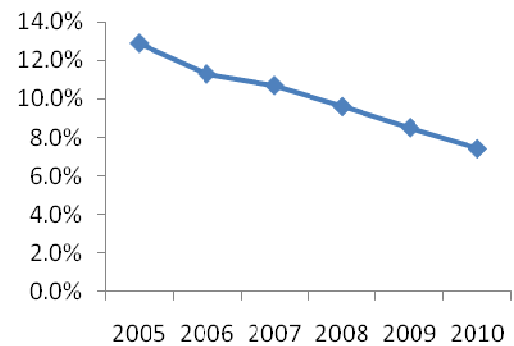
The Truth About State Employee Pension Benefits

New York State and Local Employees Retirement System Fact Sheet

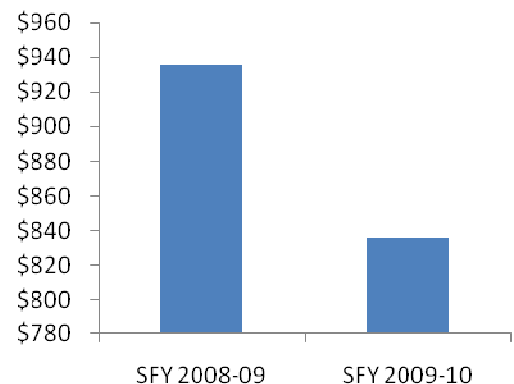
- In 2008, the average NYSLERS pension benefit was \$16,909.
- 96.8% of all non-uniformed New York State employees are in a pension tier whose normal retirement age is 62 (Tier 2, 3, and 4).
- Employer costs for pensions in NYSLERS **have gone down** as a percentage of payroll for the past 4 years and are expected to **drop again** next year to 7.6% of payroll.
- New York State's annual budget appropriation for pension contributions in 2009-10 is expected to be \$100 million **less than the prior year** (a 10.7% reduction).
- New York State's 2010 required contribution to the pension system as a percentage of payroll is **less than it was in 1972**.
- During the years 1991 through 1995 New York State contributions to the pension fund were less than 1% of payroll and during the years 1998 through 2003 contributions were less than 2% of payroll – less than most private employers contribute to pension plans.

Source: Office of the State Comptroller

State Contributions to NYSLERS as a Percentage of Payroll



State Budget Appropriations for Pension Contributions (Millions)



2008-09	2009-10	Reduction
\$936	\$836	(\$100
Million	Million	Million)



**New York State
Public Employees Federation, AFL-CIO**

Kenneth Brynien
President

Arlea Igoe
Secretary-Treasurer

www.pef.org