



New York State
PUBLIC EMPLOYEES
FEDERATION AFL-CIO
LEGISLATIVE DEPARTMENT
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SUPPORT

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The New York State Public Employees Federation, representing 59,000 Professional, Scientific, and Technical workers of New York State, supports this legislation.

This bill would correct an inequity in the current pension law regarding the base for calculation of the Final Average Salary (FAS). Tier 1 pension system members hired before April 1, 1972 can use accumulated vacation pay to add to their base salary for the computation of their Final Average Salary, and Tier 3 and Tier 4 members can include up to 30 days of accumulated vacation in the FAS. However, Tier 1 members hired after 4/1/72 and all Tier 2 members cannot include a lump sum for vacation pay in the Final Average Salary. This bill equalizes a benefit that is already available to members of the retirement system in most of Tier 1, and Tiers 3 and 4 by allowing Tier 1 members hired after 4/1/72 and all Tier 2 members to include up to 30 days of vacation pay in their FAS.

PEF supports all steps toward reducing the inequities among the pension tiers and for these reasons, urges you to support this legislation.

For more information, please contact:

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